



BPD Bank – General Anti-Money laundering Statement

BPD Bank is a commercial bank chartered by the State of New York and member of the Federal Deposit Insurance Corporation (FDIC). As such, the Bank is subject to all applicable New York State and U.S. federal laws and regulations, including the Bank Secrecy Act (BSA) as amended by the USA PATRIOT Act, that govern anti-money laundering (AML) compliance.

BPD bank is firmly committed to participating in U.S. and international efforts to prevent money laundering and terrorist financing. Therefore the bank dedicated substantial resources to create and implement a comprehensive anti-money laundering program that applies risk based approach and includes, among other matters:

- written policies and procedures
- designated BSA/AML Officer
- focused training for all directors and employees
- independent audits to test the program

The regulations require us to know our customers. This requirement corresponds with our dedication to providing our customers with first-rate service and personalized attention. In line with this, we may ask customers for additional information and documentation about accounts and certain transactions from time to time.

We will continue to routinely evaluate, update and enhance our internal processes and controls to keep current with the latest rules and regulations.

BPD Bank
May 2010